



WTD Resources, LLC

CORPORATE OVERVIEW
JANUARY 2020

Who & What is WTD?



- **Privately held company formed in late 2014**
- **Management & technical team formerly with Exxon, Shell, Hess Corp. in particular**
- **Extremely strong management team with each member having 35 – 40+ years in the energy industry**
- **Offshore & Onshore experience**
- **Actively pursuing US onshore plays.**
 - **Acquisitions and closings in 2016, 2017 and 2019**
 - **Opened WTD Operating in Lafayette in 2018.**
- **Advising on Alaska and Central/South America opportunities.**

Management Team

WTD Resources management team has nearly 225 years of combined energy experience in onshore and offshore. The team brings a proven track record of finding, developing commercial oil and gas fields, executing complex operations, and monetizing assets.

Dr. Peter R. Mullin
Director Geoscience
PhD Geology
40 Years Experience

William T. Drennen, III
President/CEO
BA, MS Geology
42 Years Experience

Al Reese, Jr.
CFO
BBA, MBA, CPA
43 Years Experience

Pablo Eisner
Operations Director
MS Geol & Geophy
30 Years Experience

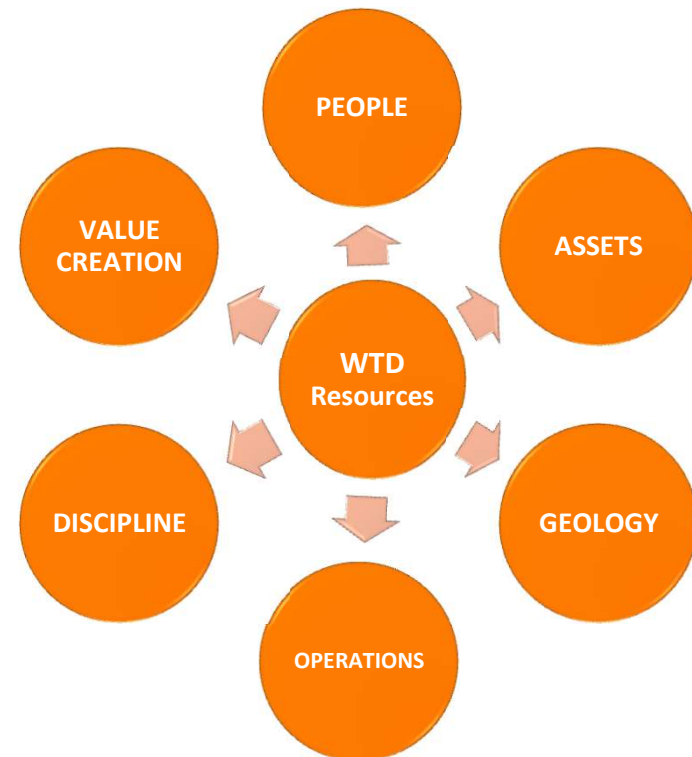
David Drew
Bus Dev Mgr.
BS Pol. Sc./Pre-Law
37 Years Experience

Gery Muncey
Planning Manager
BS Geology, MBA
32 Years Experience

Experience to Deliver



- **WTD executive team has a reputation and experience for building successful, value adding businesses:**
- **Majors**
 - Built and managed world-wide portfolio for Exxon, Mobil , Shell & Amoco/BP over a 40 year period
 - Responsible for multi-billion BOE fields discoveries
 - Extensive work, discoveries and production growth in Africa, Gulf of Mexico, S. America and onshore US & Colombia
- **Independents**
 - Built and managed inventory and drilling portfolios in Gulf of Mexico, West Africa, South America and Russia
 - Secured private and publicly funded financing
- **Private**
 - Built full technical team at PanAtlantic and WTD Resources
 - Identified, secured and currently operate production in Louisiana for Mexican investor
 - Secured and managed 11 offshore blocks in West Africa, Brazil, Romania, Ukraine and one onshore block in Colombia
 - Provide consulting services for 3rd party in Alaska offshore



Strategy: Simple as **A B C**



- **Acquire** Low-risk, hi-quality, properties with solid upside either in or proximal to a producing field complex.
- **Build** Utilize WTD's technical staff to build production, minimize field declines and add new reserves.
- **Consolidate** Establish at least five core areas and then add tuck-in accretive assets. Build a production profile of at least 10,000 BOE/d net with significant development opportunities

Six Louisiana Producing Fields



Acquired and began operating properties in September 2017. Sold fields in early 2020

Multiblock Gulf Coast Exploitation Package



- **Large reserves – average size 567 Bcfe (85% gas/gas condensate)**
 - **144 MMBO; 7.2 TCF: ~8.5 Tcfe total first 15 prospects**
- **Risked PV10 ~ \$1.9 B; (Mean Success Evaluation \$5.0 B)**
- **\$~200 MM required to acquire, drill and test portfolio through Phase 1**
- **ROI projected at up to 20x**
- **A single discovery can pay out the entire 15 well drilling program**
- **Successful projects can be bundled and sold during development or kept as part of the portfolio**

Generalized Prospect Locations



Advisory Engagements



- **Because of the deep technical skills and experience on both a national and international level, WTD is engaged by others for a fee for advice, screening and implementation. Current assignments include:**
 - **Alaska North Slope – Developer has option to acquire acreage for exploration and development (100,000 acres).**
 - **Mexico – Mexican national company with existing properties in Mexico desires to participate in the Mexican License Round. Assignment is on hold pending action of Mexican federal government.**
 - **Colombia – Opportunity to acquire two substantial blocks with existing production and development upside.**



Summary

- **Experienced - Highly trained geotechnical team with experience (majors, independents, private-equity backed firms) and longevity (each member has 30 – 40+ years in the energy sector)**
- **Focused – Conventional onshore**
- **Project discipline is a prerequisite**
- **Financings – Working with strong financial partner(s) with investment tailored to acquisition, investor and WTD**
- **Strategy - As simple as **A B C's****
 - **Acquire**
 - **Build**
 - **Consolidate**

Contact Information



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